

1955/56 FINANCE
GENERAL BALANCE OF PAYMENTS
July-Aug. 1955 (Actual Data)

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WHD/Grace
Finance & Foreign Division
Sept. 30, 1955

TABLE 1

OFFICIAL RESERVE BALANCE OF PAYMENTS

July-August 1955 in comparison with July-August 1954
Million Dollar Equivalents

Item	July-August 1954	July-August 1955
1. <u>Exports of U.S. Goods and Services Receipts</u>		
a) Flow Items	56.4	56.3
b) Investment Exports	7.2	6.1
Sub-total	59.3	56.4
c) Imports of U.S. Agric. Commodities (under PA 480 articles II & III)	-	1.8
	59.3	58.2
2. <u>IMPORTS</u>	15.8	17.7
3. <u>Reserve Assets (net)</u>	+41.7	+42.1
4. <u>Liabilities (net)</u>		
a) Reserves (incl. transfer of capital)	29.3	31.4
b) Payments	4.6	7.3
Net liabilities	+34.7	+38.7
5. <u>Balance on Current Account (net)</u>	+24.6	+20.6
6. <u>Capital Transactions (incl. Reserve Assets)</u>		
U.S. INVESTMENT IN FOREIGN COUNTRIES		
Receipts		
Under Infrastructure (net)	+1.0	+3.0
Reversal by Outflows	-	+0.4
	+1.0	+3.4
7. <u>Net Position (Total)</u>	+25.6	+17.2
8. <u>Balance of Movements</u>		
a) <u>U.S., 1944</u>		
PA 480 aid (incl. credit PA 480)	+3.9	+ 5.6
aid under PA 480 (Articles II & III)	-	+ 3.8
	3.9	9.4
b) <u>Italian Reservations</u>	+0.0	+ 0.0
c) <u>Reservations in U.S. & Foreign Assets</u>		
<u>INCREASES</u>		
Increase in U.S. & Other Foreign Current Account Assets	-	-11.6
Credit balance from Clearing trans- actions with EFTA Countries	-	-
Credit balance from Clearing trans- actions with ECU Countries	+0.6	-
Sub-total for increases	+0.6	-11.6
<u>DECREASES</u>		
Increase in U.S. & Other Foreign Current Account Assets	+13.8	-
Increase in U.S. & Current Account Assets	+ 6.2	+18.3
Debit balance from Clearing trans- actions with ECU Countries	-	+ 0.6
Debit balance from Clearing trans- actions with EFTA Countries	+ 0.4	+ 1.6
Debit balance from Barter transactions	+ 0.4	+ 0.8
Sub-total for decreases	+14.8	+13.1
<u>Net Increase or Decrease in Foreign Assets</u>		
(-- increase)	+14.2	+ 3.5
(+decrease) Total (Net-8-c).	+10.0	+13.4

REPORT
GENERAL BALANCE OF PAYMENTS
COMPARISON OF JULY-SEPTEMBER 1955 WITH JULY-SEPTEMBER 1954 ACTUAL RESULTS

Item	July-September 1955	July-September 1954
1. Receipts		
Free S - Regular	0.7	0.8
Free S - O.S.F.s	1.6	3.3
Subtotal	2.3	4.1
EU Expenditures	8.7	11.4
Other (Non-EU Clearings & Barter 1955)	5.1	3.4
Total	15.6	17.7
2. Available Receipts:		
Free S	19.1	14.6
EU Expenditures	11.8	10.5
Non-EU Clearings & Repatriations	2.6	2.3
Total	29.5	13.4
3. Non-Repatriations (Net):		
Free S	0.9	2.5
EU Expenditures	0.1	0.5
Total	1.0	3.0
4. Net Non-Repatriations	0.8	0.1
5. Other Capital Operations:		
a) Increased debit balance in clearing accounts with EU countries as of August 31	1.8	2.8
b) Debit balance from barter transactions	0.4	0.8
c) Debit balance from clearing trans- actions with Non-EU countries	0.4	1.4
d) Other	-	0.4
Total	4.6	5.5
6. U.S. Aid:		
a) PLS/PLS Aid (incl. Global PLS)	1.0	3.8
b) Aid under PL 480 (Articles II & III)	-	3.0
Total	1.0	0.8
7. Decrease in U. S. & Foreign Res. Assets:		
U	13.0	-
F	0.2	12.3
Total	13.0	12.3
TOTAL RECEIPTS	68.1	68.8

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 Finance & Program Division
 Sept. 30, 1955

GENERAL ACCOUNT OF FINANCES

COMPARISON OF JULY-AUGUST 1955 WITH JULY-AUGUST 1954 (ACTUAL FIGURES)

Million Dollar Equivalents

Item	July-August 1955	July-August 1954
1. Total Exports I & P Values		
a) Total Items (State & Private)		
Merchandise	3.0	0.9
Trade	1.5	9.3
EUU Commodity	46.3	41.9
Deportation	=	0.3
Immigration Clearings	5.0	1.7
Barter (1955)	0.8	0.8
Total	56.4	54.7
b) State Investment Program		
Merchandise	=	=
Trade	=	0.1
EUU Commodity	2.1	=
Immigration	0.8	=
Total	2.9	0.1
Sub-total (a-b)	53.5	54.6
c) Exports of US Goods, Services Under the 1951 Agreement with EUU		
	=	1.3
Total	53.5	55.9
2. Variable Exports		
Trade	1.5	1.6
EUU Commodity	2.3	1.0
Immigration	=	=
Non-EU Clearings	0.3	0.5
Total	4.1	3.1
3. Other Capital Operations:		
a) Settlement of Credit Balances in Clearing Ags with EUU Countries as of June 30		
	4.4	2.3
b) Credit Balances from Clearing Transactions with Non-EU Countries		
	=	=
4. Payments In & Out from Source Excess Current Assets		
	=	11.8
Total Expenditures	68.3	68.3

UNCLASSIFIED

Finance & Program Division
Sept. 30, 1955

1935-1

STATEMENTS OF JUNE-JULY 1935 WITH JAN-JUNE 1934 FIGURES

By Statistical Director
Wilson Dollar Dept.

Product	July-June 1935	July-June 1934
	1935	1934
A. MANUFACTURED PRODUCTS		
1. Tobacco & Cigarettes	3.3	2.5
2. Fur coats	1.8	0.8
3. Suitcases	0.5	0.8
4. Dry film	-	-
5. Soap, meat & beverages	0.6	0.5
6. Olives	0.7	0.8
7. Olive oil	1.8	0.7
8. Citrus fruits & fresh grapes	0.3	0.8
9. Rice	-	-
10. Apples	0.2	0.2
11. Coffee	0.1	-
12. Seeds & roots products	-	-
13. Sugar & sugar products	0.1	0.3
14. Storage batteries	0.1	0.2
15. Laminated leaves	0.1	-
16. Fatens	-	-
17. Transit boxes	-	-
18. Dry fruits	-	-
19. Gum & resin products	-	-
20. Soap	-	0.2
21. Ropes	-	-
22. Oils	-	-
23. Miscellaneous	0.7	0.2
	<hr/> 2.3	<hr/> 7.1
GROUP I PRODUCTS		
24. Cellulose & Paper products	1.0	1.1
25. Sulphur oil	-	0.1
26. Various	0.1	0.1
	<hr/> 1.1	<hr/> 1.2
27. <u>CELL & STAIN</u> - Various	1.7	1.1
	<hr/> 1.7	<hr/> 1.1
GROUP II PRODUCTS & BASIC MANUFACTURES		
28. Raw cotton	0.1	0.3
29. Cotton & Wool yarns	0.1	-
30. Cotton fabrics	-	-
31. Wool fabrics	-	-
32. Silk & silk products	0.1	-
33. Miscellaneous	-	-
	<hr/> 0.2	<hr/> 0.3
GROUP III PRODUCTS & BASIC MANUFACTURES		
34. Hides & skins	0.2	1.1
35. Tanned	0.2	0.3
36. Hops	0.2	0.2
37. Honey	-	-
38. Goat hides	0.1	0.2
39. Eggs	0.1	-
40. Various	0.1	0.1
	<hr/> 1.0	<hr/> 1.9
GROUP IV PRODUCTS		
41. Various	-	-
	<hr/> -	<hr/> -
MANUFACTURED MANUFACTURE PRODUCTS		
42. Paper	0.3	0.2
43. Books, newspapers & periodicals	-	-
44. Various	0.3	0.1
	<hr/> 0.3	<hr/> 0.1
45. <u>MANUFACTURED (Not Classified)</u>	0.7	0.8
46. <u>Subtotal for Statistical Director</u>	14.0	14.8
47. <u>Subtotal for S.S.S.</u>	3.6	3.1
	<hr/> 17.6	<hr/> 17.7
GRAND TOTAL	<hr/> 17.6	<hr/> 17.7

U.S. Customs

Finance & Program Division

Sept. 30, 1935

TABLE 3

SUMMARY OF JULY-JUNE 1955 AND JULY-JUNE 1954 REVENUES

By Category
Million Dollar Equivalents

	July-June 1954	July-June 1955
A. RECEIPTS		
1. Tonnage	7.4	7.0
2. Subsidies & discounts	0.6	0.9
3. Freight receipts	3.7	6.1
4. Other earnings	2.8	1.8
5. Shipping earnings	3.0	4.7
6. Ship supply & repairs	0.1	0.0
7. Interest & dividends	-	0.1
8. State receipts from services abroad	0.2	0.1
9. Insurance premiums	-	0.1
10. Miscellaneous	0.3	-
	<hr/>	<hr/>
Sub-total	24.7	24.0
11. Transfer of ^g capital (incl. amounts from loans from abroad)	4.6	7.3 ^g
	<hr/>	<hr/>
Total	29.3	31.4
B. PAYMENTS		
1. Tonnage	2.5	2.5
2. Freight Co's freight charges	1.7	1.4
3. Insurance premiums	0.9	0.3
4. Interest & dividends (Gov't & Private)	-	-
5. Franco-Belgian Railway settlements	-	0.1
6. Salaries & benefits	0.1	1.0
7. Ship supply & repairs	-	-
8. Miscellaneous	1.4	1.7
	<hr/>	<hr/>
Sub-total	6.6	6.9
9. Partial principal repayment of prewar Gov't loans	-	-
10. Transfer of capital	-	0.2
	<hr/>	<hr/>
Total	6.6	7.1
	<hr/>	<hr/>
NET REVENUES, 1954-55	+22.7	+24.3

^g Includes \$2.0 million from granted from abroad to Greek Trading Co.WASP/Grasse
Finance & Program Division
Sept. 30, 1955

TABLE 4

ANALYSIS BY TYPE OF PROGRESSIVE TAX ITEM INCOME
 JULY-JULY 1954 IN COMPARISON WITH JULY-JULY 1953

Months	July 1954 - June 1954		July 1953 - June 1953			
	Per 1000		Per 1000			
	(1)	(2)	(3)	(4)	(5)	(6)
July	3.8	22.1	25.7	5.3	25.9	32.2
August	3.9	22.7	30.7	3.6	21.9	25.5
Total for 2 months	6.6	49.8	56.4	8.9	47.8	57.7

g/ Excludes \$1.0 mill. Imports of U.S. Agric. Commodities under PL 400
 (Titles II & III).

ESG/Division
 Finance & Program Planning
 Sept. 29, 1955



TABLE 7

ANALYSIS BY MONTH OF THE RECEIPTS & PAYMENTS SERIES
 JULY 1954-JUNE 1955, IN BILLION DOLLARS, 1954=100, 1954-JUNE 1955
 Billions Dollar Equivalent

	Total Receipts		Variable Receipts		Variable Payments	
	July 1954- June 1955	July 1954- June 1955	July 1954- June 1955	July 1954- June 1955	July 1954- June 1955	July 1954- June 1955
July . . .	9.4	9.7	15.7	14.0	2.1	3.8
August . .	6.2	6.0	13.6	12.4	2.5	3.1
Total for 7 months	15.6	15.7	29.3	26.4	4.6	7.1

1955/Greece
 Finance & Foreign Relations
 Sept. 30, 1955



TABLE 2

**STATUS OF DOMESTIC INVESTMENTS IN FOREIGN COUNTRIES FOR INVESTORS UNDER
SECRET SERVICE AND FOREIGN INFORMATION DISSEMINATION ACTS**

Million Dollar Equivalents

Period	Investment in Foreign Countries		Investment in Foreign Countries		Investment in Foreign Countries		Investment in Foreign Countries	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1. Total outstanding investments								
July 1975	10.1	20.2	50.4	10.1	34.6	14.6	116.7	
August 1975	10.2	20.4	50.5	10.2	34.7	14.7	116.8	
Change from July to August 1975	0.1	0.2	0.1	0.1	0.1	0.1	0.1	
2. Investments in Progress								
July 1975	10.1	20.2	50.4	10.1	34.6	14.6	116.7	
August 1975	10.2	20.4	50.5	10.2	34.7	14.7	116.8	
Change from July to August 1975	0.1	0.2	0.1	0.1	0.1	0.1	0.1	

Source: Foreign Investment Statistics, Bureau of Economic Analysis, Department of Commerce, Washington, D.C., 1976

Table 2

ANALYSIS OF INVESTMENT REVENUES: CREDIT MARKET FUND COMPONENT
 THROUGH FISCAL YEAR 1955, M. 222

Million Dollar Equivalents

	A. Accumulating Assets		B. Accumulating Assets		Total	Total 7-1-51 7-1-52
	(1) 7-1-51 (over 1 month)	(2) 7-1-52 (over 1 month)	(3) 7-1-51 (over 1 month)	(4) 7-1-52 (over 1 month)		
(1)	10.0	(.1)	(41.4)(10.2)	(.5)	(31.9)	(17)(2.8)(1)
June 30, 1955	23.2	6.5	28.1	25.4	53.5	26.8
July 31, 1955	22.4	6.7	29.2	25.8	55.0	26.1
Aug. 31, 1955	26.4	6.3	21.4	26.7	48.1	26.5

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 Finance & Progress Division
 Sept. 26, 1955